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For Financial Federal Savings Bank president, it's a 'people business'

By Lesley Young
 Special to The Commercial Appeal
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Going into banking made perfect sense for William Tayloe. He had been around real estate all his life, and he always loved people.



William R. Tayloe was appointed bank president at Financial Federal in East Memphis last spring. At 35, he is the youngest president in the bank's history.

So after an English degree and a couple of fundraising jobs, Tayloe became a loan officer at Financial Federal Savings Bank, headquartered in East Memphis.

"Banking is a people business. As long as you treat people the way you want to be treated, you're efficient and you make things easy for people, that's all it's about," said Tayloe, 35.

This past spring, the Memphis University School graduate was appointed bank president at Financial Federal, the youngest in the bank's history.

"I just appreciate the management and the board showing me support and giving me the consideration," Tayloe said.

Financial Federal is primarily a lending bank, dealing with the commercial, multifamily, private and land-development worlds, as well as selling FDIC-insured CDs. It is locally owned and operated and has been in business since 1985.

"We're a very hands-on place," Tayloe said. "We all wear a lot of hats."

Although he brings to the position youth and a new perspective, Tayloe doesn't plan on making any drastic changes.

"There has been a culture here for a long time, one that's worked. I want to continue that same culture," he said. "I might add a product or two if it's in our best interest, but we'll continue on like we always have."

He also keeps himself open to learning each day he walks in the door.

When he's not busy enjoying the day-to-day activities of dealing with customers and employees, Tayloe keeps himself busy with his three children, all of whom are 4.

Tayloe and his wife, Kimberly, have triplets, a girl and two boys.

"It completely changes your lifestyle," he said. "But in a good way. We have a lot of fun."

Tayloe grew up in Memphis, lived in Oxford while attending the University of Mississippi, and had a brief stint in Colorado after college, but he's a true Memphian.

"Memphis is a great place to be. It has a great pace and good people. It has plenty of opportunities," he said.

"There are much better days ahead, and hopefully we can be a small part of that. We're committed to lending, and we're committed to Memphis."

About William Tayloe

Profession: President of Financial Federal Savings Bank

Age: 35

Family: Married with three children, Juliet, Byars and William, all 4, who are triplets. "They all have their own look and their own personality," Tayloe said.

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