

## Done Deals: Vickers leases spot on Thomas

By The Commercial Appeal

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Memphis-based [Vickers Distribution and Transfer Inc.](#) has signed a lease for 41,625 square feet near Uptown.

The transportation, warehousing and distribution service provider will occupy new space at 1645 Thomas St.

Founded in 1964, Vickers specializes in dry van and flatbed truckload transportation.

The company is currently at 1248 Warford.

[Andy Cates](#) and [Preston Thomas](#) of [Colliers, Wilkinson & Snowden](#) represented Vickers, while [Treat Macdonald](#) of Crump Commercial LLC [represented the property owners](#).

### Apartment firm buys units

Memphis-based [Mid-America Apartment Communities Inc.](#) has bought 950 apartment units for \$81.8 million.

Mid-America, founded in 1977, financed the deal through Memphis-based Financial Federal through its relationship with Freddie Mac as a "Program Plus Seller/Service."

"Freddie Mac continues to represent a reliable, competitive and flexible source of multifamily funds for customers of Financial Federal on a local and national level," said Rick Wood, senior vice president of Financial Federal.

The 950 units are divided between three apartment complexes: [The Preserve at Coral Square](#) in Coral Springs, Fla.; [The Grand Reserve at Sunset Valley](#) in Austin, Texas; and [The Villages at Kirkwood](#) in Stafford, Texas.

[Rick Wood and Jon Van Hoozer](#) of [Financial Federal](#) represented Mid-America in the financing of the purchase.

### Murphy Oil expanding

[Murphy Oil Corp.](#) is expanding its operations in Mississippi.

The international oil and gas company purchased a 1.72-acre site at the northwest corner of Goodman and Davidson in Olive Branch from the William Hughey estate.

[Martha J. Stewart](#) of [Grubb & Ellis Memphis](#) negotiated the deal for Murphy Oil, while Sam Edwards of [Hartsell Realty Group](#) negotiated for the Hughey estate.

The Arkansas-based company also purchased a 1.05-acre site in Booneville, Miss., from Donald Phillips Properties LLC.

### **Scooter retailer inks deal**

[Shoots and Scoots](#) has signed a new lease in the Market at Summer Oaks shopping center.

The motor scooter retail and repair shop and paintball and airsoft-gun retailer will occupy 5,500 square feet in suite five of the new location at 4514 Summer.

[Frank Dyer III and Allen Israel](#) of [Loeb Realty Group](#) negotiated the deal.

Have you opened a new business in the area? Moving your company to a new space? Let us know! Call Cassandra Kimberly at 529-2786.

