
Done Deals: Investment group buys office building, leases another

By Tom Bailey Jr.

Sunday, October 11, 2009

A group of local investors has bought a vacant, 10,000-square-foot office building at 5570 Murray Road and leased 7,000 square feet on the bottom floor to a medical office.

RPK Investments is also preparing the 3,000 square feet on the second floor to market to a single or multiple tenants.

Rick Wood and Jon Van Hoozer of Financial Federal and Lauren Jarrell of Triumph Bank financed the \$1 million project.

"It appears that investors are cautiously beginning to shift to a buying mode," Wood said. "In addition to this Murray Road property, we had September closings on an office building in Jackson, Miss., and Walgreens in Boise, Idaho, both investor purchases."

Goldbuyers leases space

Southeast Gold Buyers is leasing 1,600 square feet at Germantown Shops, 830 N. Germantown Parkway, Suite 101.

The landlord is Loeb Properties, represented by Aaron Petree. Robert Sloan of The Shopping Center Group represented the tenant.

Los Compadres moves in

Los Compadres Mexican Restaurant is leasing 3,200 square feet at Palisade Place, 3295 Poplar, Suite 101-102.

Jon Albright of Investec Realty represented the restaurant owners, Roberto Fieri and Pablo Lara. Loeb Properties is the landlord, represented by Carey D. White.

Taqueria to The Village

Taqueria Guadalupana Mexican Restaurant is leasing 1,500 square feet at The Village at Hedgerow, 6749 E. Shelby Drive.

The landlord is Loeb Properties, represented by Steve Schaeffer. Rodrigo and Norma Macedo own the restaurant.

Spreading its wings

Wings USA is leasing 1,400 square feet at Kirby Whitten Shops, 3135 Kirby Whitten, Suite 108 in Bartlett.

Loeb Properties is the landlord, represented by Aaron Petree. The business owner is Tony Deberry.

Industrial move

Magnolia Distribution leased 47,500 square feet at 4292 E. Raines.

Hank Martin of Saig Co. represented the landlord. Michael Mullis of Farnsworth Co. represented the tenant.

Martin also represented the landlord in the lease of 25,300 square feet at 3746 Distriplex Drive to Nuco2 Supply LLC. Ed Larkin of Memphis Commercial and Industrial represented the tenant.

Packaging firm relocates

Orion Packaging is relocating and leasing 5,000 square feet at 2039 Fletcher Creek in Memphis. The industrial team at Colliers Wilkinson Snowden represented the landlord, HGCC Properties.

American Fabricating sold 57,500 square feet at 8405 Metro Drive in Olive Branch to CE Bio, represented by Jim Brown of Brown Properties.

The industrial team of Colliers Wilkinson Snowden led by Andy Cates, Mike Driscoll and Preston Thomas represented the seller.

And the same team represented tenant United Auto and Recovery in leasing 6,800 square feet of office space at 3644 Winchester Road, Suite 101. Landlord MIAC Owner Corp. was represented by Tim Mashburn of Colliers Management Services.

-- Tom Bailey Jr.: 529 2388



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